

Managed Floor ETFs[®]

SFLR

Equity Managed Floor ETF[®]

Listed
11/9/2022

QFLR

Nasdaq-100[®] Managed Floor ETF[®]

Listed
1/25/2024

RFLR

U.S. Small Cap Managed Floor ETF[®]

Listed
9/17/2024

IFLR

International Developed Managed Floor ETF[®]

Listed
11/20/2025

Expense Ratio
0.89%

Exchange
NYSE Arca

Sub-Adviser
 **Parametric**

- » Founded in 1987
- » 208 investment professionals¹
- » \$665B AUM¹

¹As of 9/30/25

What Are Managed Floor ETFs[®]?

The Innovator Managed Floor ETFs[®] are designed to provide core equity exposure with reduced volatility, while hedging against deep drawdowns.



MEANINGFUL EQUITY UPSIDE



10% LADDERED FLOOR[†]



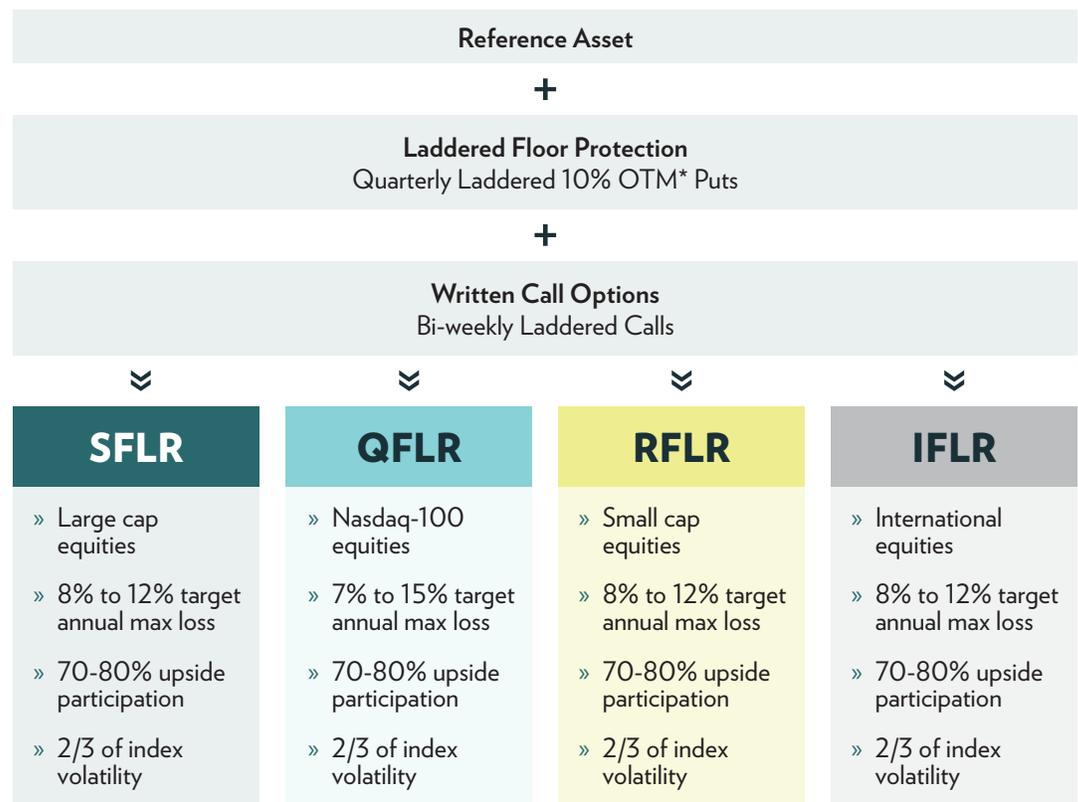
SEEK PROTECTION AGAINST DEEP DRAWDOWNS



EVERGREEN RISK-MANAGED SOLUTION

How Do Managed Floor ETFs[®] Work?

MANAGED FLOOR PORTFOLIO



There is no guarantee that the Funds will meet these strategy goals.



The Case For Managed Floor ETFs®

Unlike traditional hedged equity strategies, Managed Floor ETFs® use laddered puts. This protection has the potential to create a convex return profile, with loss dampening in deeply-negative markets, and upside participation in high-return environments.

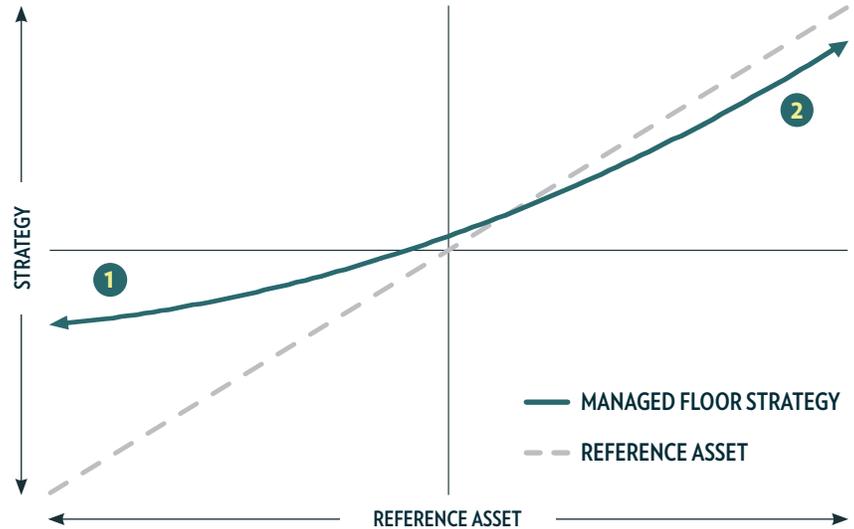
1 CRISIS ALPHA

This strategy is engineered to limit large drawdowns through laddered put protection. At rebalance, 10% OTM* put options are purchased to reset protection levels.

2 EQUITY UPSIDE POTENTIAL

The frequent reset of call options allows for meaningful upside potential.

MANAGED FLOORS VS HEDGED EQUITY



For illustrative purposes only. This chart does not reflect the performance of any actual investment. It is intended to illustrate the return profile that the Funds seek to provide relative to their respective reference assets. There is no guarantee that the Funds will achieve a comparable return profile.

*OTM refers to out of the money.

† As a result of the Funds' laddered investment approach, on an ongoing basis the Funds will experience investment floors that are expected to be greater or less than the 10% floor provided by an individual options portfolio.

Volatility is a statistical measure of the dispersion of returns for a particular asset or index. **Evergreen** is intended to describe the Funds' continual renewal of their hedging strategies, on a quarterly basis, by purchasing put options intended to reset one of sought-after floors.

The Nasdaq-100 is the Nasdaq-100 Index® which is designed to measure the performance of 100 of the largest Nasdaq-listed non-financial companies.

SFLR, QFLR, RFLR, & IFLR. The Funds seek to provide risk-managed investment exposure to the equity securities represented by the Solactive GBS U.S. 500 Index, Nasdaq-100 Index, Solactive U.S. 2000 Index, and the Solactive GBS Developed Markets ex North America Large & Mid Cap Index (collectively, the "Indices"), respectively, through their hedging strategy. There is no guarantee that the Funds will be successful in implementing their strategy to provide a hedge against overall market exposure.

The Funds seek to achieve their investment objective by purchasing a series of four, one-year Flex Options packages with "laddered" expiration dates that are 3 months apart. The Funds will also systemically sell short dated call option contracts, which have an expiration date of approximately two weeks, with an objective of generating incremental returns above and beyond the premium outlay of the protective put option contracts. The Funds do not provide principal protection or non-principal protection, and an investor may experience significant losses on their investment. In a market environment where the Indices are generally appreciating, the Funds may underperform the Indices and/or similarly situated funds.

The Sub-Adviser will seek to "ladder" the Funds' option contracts by entering into new purchased put option contracts packages every three-months. After such put option contracts expire, the Funds will enter into new put option contracts with one-year expiration dates that are staggered every three months.

Small Cap Risk. Small cap companies may be more volatile and susceptible to adverse developments than their mid and large cap counterpart. In addition, the small cap companies may be less liquid than larger companies.

Information Technology Companies Risk. Companies in the technology sector are often smaller and can be characterized by relatively higher volatility in price performance when compared to other economic sectors. They can face intense competition which may have an adverse effect on profit margins.

Non-U.S. Securities Risk. Non-U.S. securities are subject to higher volatility than securities of domestic issuers due to possible adverse political, social or economic developments, restrictions on foreign investment or exchange of securities, lack of liquidity, currency exchange rates, excessive taxation, government seizure of assets, different legal or accounting standards, and less government supervision and regulation of securities exchanges in foreign countries.

FLEX Options Risk. The Funds will utilize FLEX Options issued and guaranteed for settlement by the Options Clearing Corporation (OCC). In the unlikely event that the OCC becomes insolvent or is otherwise unable to meet its settlement obligations, the Funds could suffer significant losses. Additionally, FLEX Options may be less liquid than standard options. In a less liquid market for the FLEX Options, the Funds may have difficulty closing out certain FLEX Options positions at desired times and prices. The values of FLEX Options do not increase or decrease at the same rate as the reference asset and may vary due to factors other than the price of reference asset.

The Funds' investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus and summary prospectus contain this and other important information, and it may be obtained at innovatoretfs.com. Read it carefully before investing.

The following marks: Accelerated ETFs®, Accelerated Plus ETF®, Accelerated Return ETFs®, Barrier ETF®, Buffer ETF®, Defined Income ETF™, Defined Outcome Bond ETF®, Defined Outcome ETFs™, Defined Protection ETF®, Define Your Future®, Enhanced ETF™, Floor ETF®, Innovator ETFs®, Leading the Defined Outcome ETF Revolution™, Managed Buffer ETFs®, Managed Outcome ETFs®, Step-Up™, Step-Up ETFs®, 100% Buffer ETFs™ and all related names, logos, product and service names, designs, and slogans are the trademarks of Innovator Capital Management, LLC, its affiliates or licensors. Use of these terms is strictly prohibited without proper written authorization.

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